

**United Sikhs
Financial Statements
For the Year Ended December 31, 2006**

**United Sikhs
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Fleming & Associates CPA, PC
275 Water Street
New York, NY 10038

To the Board of Directors
of United Sikhs

We have reviewed the accompanying statements of financial position of United Sikhs (a non-profit organization) as of December 31, 2006, and the related statements of activities, functional expenses, and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of United Sikhs

A review consists principally of inquiries of organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with generally accepted accounting principles.

New York, NY
November 12, 2007

United Sikhs
Statement of Financial Position
December 31, 2006

Assets**Current Assets**

Cash 211,032

Total Current Assets 211,032

Other Current Assets

Prepaid Expenses 1,500

Accounts Receivable 24,499

Total Other Assets 25,999

Total Assets 237,031

Liabilities**Current Liabilities**

Accrued Expenses 3,000

Credit Card Payable 917

Total Current Liabilities 3,917

Net Assets

Unrestricted Net Assets 233,114

Total Liabilities and Net Assets 237,031

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The accompanying notes are an integral part of these financial statements.

United Sikhs
Statement of Activities
For the Year Ended December 31, 2006

Revenues, Gains and Other Support

Contributions	138,718
Interest Income	<u>602</u>
Total Revenues, Gains and Other Support	<u>139,320</u>

Expenses

Program Services	86,555
Supporting Services	
Functional Expenses	<u>23,624</u>
Total Expenses	<u>110,179</u>
Changes in Net Assets	29,141
Net Assets, January 1, 2006	<u>203,973</u>
Net Assets, December 31, 2006	<u><u>233,114</u></u>

United Sikhs
Statement of Functional Expenses
For the Year Ended December 31, 2006

Expenses

Advertising	300
Bank Service Charges	531
Conferences	170
Dues and Subscriptions	425
Fundraising Expense	4,644
Interest Expense	92
Internet Expense	1,126
Meeting Expense	94
Office Expenses	1,560
Outside Services	314
Postage and Delivery	147
Printing Expense	420
Professional Fees	6,452
Rent	2,520
Telephone	1,960
Travel	<u>2,869</u>
Total Functional Expenses	<u><u>23,624</u></u>

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The accompanying notes are an integral part of these financial statements.

United Sikhs
Statement of Cash Flows
For the Year Ended December 31, 2006

Cash Flows from Operating Activities

Increase in Net Assets	<u>29,141</u>
Adjustments to reconcile changes in net assets to cash provided by operating activities:	
Increase in Prepaid Expense	(1,500)
Increase in Accounts Receivable	(24,499)
Decrease in Security Deposit	2,520
Decrease in Accrued Expenses	(63,629)
Increase in Credit Card Payable	<u>868</u>
Total Adjustments	<u>(86,240)</u>
Net Cash Used by Operating Activities	<u>(57,099)</u>
Net Increase in cash	(57,099)
Cash, January 1, 2006	<u>268,131</u>
Cash, December 31, 2006	<u><u>211,032</u></u>

United Sikhs
Notes to Financial Statements
For the Year Ended December 31, 2006

Note 1 - Organization

The United Sikhs was organized in 1999 as an international non-profit, non-governmental, humanitarian relief, human development and advocacy organization, aimed at empowering those in need, especially disadvantaged and minority communities across the world.

Basis of Presentation

Financial Statement presentation follows the recommendations of the American Institute of Certified Public Accountants.

Financial Statement Presentation

Under Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-For-Profit Organizations*, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

United Sikhs
Notes to Financial Statements
For the Year Ended December 31, 2006

Contributed Services

During the year ended December 31, 2006, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Tax Status

The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Investments

Under SFAS No. 124, *Accounting for Certain Investments Held by Not-For-Profit Organizations*, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restriction are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Contributions

Under SFAS No. 116, *Accounting for Contributions Received and Contributions Made*, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the absence or existence and nature of any donor restrictions.

United Sikhs
Notes to Financial Statements
For the Year Ended December 31, 2006

Note 2 - Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Current Cash Balances:

Operating account balance (Citibank - Ghanaia)	96,845
Operating account balance (Citibank - General)	60,547
Operating account balance (Citibank - INSAAF)	<u>53,640</u>
Total Cash Accounts	<u><u>211,032</u></u>

Note 3 - Concentrations of Credit Risk

The Organization maintains its cash balances in one financial institution located in New York, New York. The balances are insured by the Federal Deposit Insurance Corporation up to \$100,000. At December 31, 2006, the Organization's uninsured cash balances total \$111,032.

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2006

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

Form 990 header section A-F: For the 2006 calendar year, or tax year beginning 2006, and ending. Includes fields for Name of organization (United Sikhs), Employer Identification Number (11-3483921), and Address (1 Skylar Ct, Oak Ridge, NJ 07438).

Section G: Web site: N/A. Section H: H(a) is this a group return for affiliates? Yes [X] No. H(b) If 'Yes,' enter number of affiliates. H(c) Are all affiliates included? Yes No. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes [X] No.

Section J: Organization type (check only one) [X] 501(c) 3 (insert no.) 4947(a)(1) or 527.

Section K: Check here [] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Section L: Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 139,318.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Main table with 21 rows. Columns include description, sub-rows (a, b, c), and totals. Total revenue (line 12) is 139,318. Total expenses (line 17) is 4,644. Net assets at end of year (line 21) is 233,115.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23 86,555.	86,555.		
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	25a 0.	0.	0.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	25b			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31 6,452.	0.	6,452.	0.
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34 1,960.	0.	1,960.	0.
35 Postage and shipping	35 147.	0.	147.	0.
36 Occupancy	36 2,520.	0.	2,520.	0.
37 Equipment rental and maintenance	37			
38 Printing and publications	38 420.	0.	420.	0.
39 Travel	39 2,869.	0.	2,869.	0.
40 Conferences, conventions, and meetings	40 264.	0.	264.	0.
41 Interest	41 92.	0.	92.	0.
42 Depreciation, depletion, etc (attach schedule)	42			
43 Other expenses not covered above (itemize):				
a Advertising	43a 300.	0.	300.	0.
b Miscellaneous expense	43b 380.	0.	380.	0.
c Bank chgs	43c 531.	0.	531.	0.
d Dues & subscriptions	43d 425.	0.	425.	0.
e Fundraising expense	43e 4,644.	0.	0.	4,644.
f Internet expense	43f 1,126.	0.	1,126.	0.
g See Other Expenses Stmt	43g 1,494.	0.	1,494.	0.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 110,179.	86,555.	18,930.	4,644.

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <u>To provide relief to victims</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)
a <u>A worldwide relief organization donates support and supplies to victims of various tragedies. Also, to transform underprivileged and minority communities & individuals into informed & vibrant members of society through civic, educational & personal development programs.</u> (Grants and allocations \$ <u>86,555.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	<u>86,555.</u>
b _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	
c _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	
d _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) _____	<u>86,555.</u>

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash - non-interest-bearing	268,131.	45	211,032.
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	24,499.	47c	24,499.
	b Less: allowance for doubtful accounts			
	48a Pledges receivable		48c	
	b Less: allowance for doubtful accounts			
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)		51c	
	b Less: allowance for doubtful accounts			
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	1,500.
	54a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b	
b Investments - other securities (attach sch)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV			
55a Investments - land, buildings, & equipment: basis	55a	55c		
b Less: accumulated depreciation (attach schedule)	55b			
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a	57c		
b Less: accumulated depreciation (attach schedule)	57b			
58 Other assets, including program-related investments (describe <input type="checkbox"/> <u>Security deposits</u>)	2,520.	58		
59 Total assets (must equal line 74). Add lines 45 through 58	270,651.	59	237,031.	
LIABILITIES	60 Accounts payable and accrued expenses	66,678.	60	3,916.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/>)		65	
66 Total liabilities. Add lines 60 through 65	66,678.	66	3,916.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	203,973.	67	233,115.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	203,973.	73	233,115.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	270,651.	74	237,031.

Form 990 (2006) United Sikhs

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a
b	Amounts included on line a but not on Part I, line 12:		
	1 Net unrealized gains on investments	b1	
	2 Donated services and use of facilities	b2	
	3 Recoveries of prior year grants	b3	
	4 Other (specify):	b4	
	Add lines b1 through b4		b
c	Subtract line b from line a		c
d	Amounts included on Part I, line 12, but not on line a :		
	1 Investment expenses not included on Part I, line 6b	d1	
	2 Other (specify):	d2	
	Add lines d1 and d2		d
e	Total revenue (Part I, line 12). Add lines c and d		e

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a
b	Amounts included on line a but not on Part I, line 17:		
	1 Donated services and use of facilities	b1	
	2 Prior year adjustments reported on Part I, line 20	b2	
	3 Losses reported on Part I, line 20	b3	
	4 Other (specify):	b4	
	Add lines b1 through b4		b
c	Subtract line b from line a		c
d	Amounts included on Part I, line 17, but not on line a :		
	1 Investment expenses not included on Part I, line 6b	d1	
	2 Other (specify):	d2	
	Add lines d1 and d2		d
e	Total expenses (Part I, line 17). Add lines c and d		e

Part VA Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
Hardayal Singh 1 Skylar Ct Oakridge, NJ 07438	Exec Director 5	0.	0.	0.
Kuldip Singh 40 Newport Pkwy Apt 314 Jersey City, NJ 07310	Pres 5	0.	0.	0.
Jatinder Singh Panesar 1231 40 St Apt 224 Emeryville, CA 94618	V Pres 2	0.	0.	0.
Gurvinder Singh Gill 1117 Arborgate Dr Garland, TX 75040	Sec 2	0.	0.	0.
Neuneet Singh Narula 1767 Dewinton Pl Lawrenceville, GA 30043	Bd of Director 2	0.	0.	0.
Jakaran Singh 100 Old Palisades Rd Apt 1407 Fort Lee, NJ 07024	Bd of Director 2	0.	0.	0.

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Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question (75a-75d), Yes, No. 75a: 5; 75b: X; 75c: X; 75d: X.

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation, (D) Contributions to employee benefit plans, (E) Expense account and other allowances. Multiple empty rows.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question (76-81b), Yes, No. 76: ; 77: X; 78a: X; 78b: ; 79: X; 80a: X; 81a: ; 81b: X.

BAA

Form 990 (2006)

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82 b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85 a	501(c)(4), (5), or (6) organizations. Were substantially all dues nondeductible by members?	N/A	
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	N/A	
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
85 c	Dues, assessments, and similar amounts from members	N/A	
85 d	Section 162(e) lobbying and political expenditures	N/A	
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86 a	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	N/A	
86 b	Gross receipts, included on line 12, for public use of club facilities	N/A	
87 a	501(c)(12) organizations. Enter: a Gross income from members or shareholders	N/A	
87 b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0</u> ; section 4912 <u>0</u> ; section 4955 <u>0</u>		
89 b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		X
89 c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0</u>		
89 d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>0</u>		
89 e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89 f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed <u>New York</u>		
90 b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)		0
91 a	The books are in care of <u>taxpayer</u> Telephone number <u>(973) 980-2379</u> Located at <u>481 8th Ave, Suite 903, New York, NY</u> ZIP + 4 <u>10116</u>		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

BAA

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States?	91 c	Yes	No
If "Yes," enter the name of the foreign country ▶			X
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the tax year	92		

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					602.
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))					602.
105 Total (add line 104, columns (B), (D), and (E))					602.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
v	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets	N/A
	%				
	%				
	%				
	%				

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer _____ Date _____
Type or print name and title _____

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's SSN or PTIN (See General Instruction W)
Firm's name (or yours if self-employed), address, and ZIP + 4	11/13/07		
FLEMING & ASSOCIATES CPA, PC			
275 WATER ST APT 1			
NEW YORK			
	NY 10038-1747	EIN	Phone no.

BAA

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Organization Exempt Under
Section 501(c)(3)****(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust****Supplementary Information — (See separate instructions.)****▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006